

(e 7/14/08)

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AMERICAN STEAMSHIP OWNERS
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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

CNAN GROUP Spa,

X

Plaintiff,

08 Civ. 5394 (PKC)

-v-

AMERICAN STEAMSHIP OWNERS
MUTUAL PROTECTION AND
INDEMNITY ASSOCIATION, INC.,

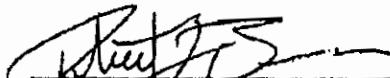
Defendant.

**STIPULATION EXTENDING
TIME TO ANSWER**

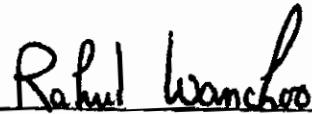
IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned
counsel for the parties, that the time for defendant, AMERICAN STEAMSHIP OWNERS
MUTUAL PROTECTION AND INDEMNITY ASSOCIATION, INC., to answer, appear, or
otherwise move in this action is hereby extended up to and including August 7, 2008.

IT IS FURTHER STIPULATED AND AGREED, that this Stipulation is without
waiver of any rights or defenses, including (but not limited to) any affirmative defenses.

Dated: New York, New York
July 1, 2008

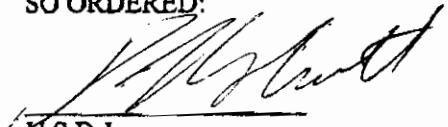


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SO ORDERED:



U.S.D.J.

7/11/08